

Schooner Bay Condominium Association

Annual Meeting/Board of Directors Meeting

February 7, 2020 at 12:00

**Held at Schooner Bay Clubhouse-6445 Schooner Bay Circle,
Sarasota, FL 34231**

Annual Meeting-Minutes

- Meeting called to order by Sam Cabral at 12:01
- A quorum of the owners was determined: (12) in person and (10) by proxy. An affidavit confirming proper Annual meeting posting and mailings was signed by Sam Cabral. Rebecca Stokes was appointed as recording secretary.
- Old Business:
 - There was a motion and second to approve the January 3, 2020 Special Meeting minutes
- Officers and Committee Reports:
 - The Board reported on some items of maintenance including resurface parking lot by clubhouse.
 - Insurance: Jim Hardie reported on the Associations Insurance. He explained that the Association does not have enough in reserves to cover the 5% deductible and that would have to come from an Assessment if a storm ever damaged Schooner Bay. Any surplus funds available are added to this fund yearly.
 - Discussion of the gate project and answer owners questions.
 - Financial Report: The waiver of the financial reporting requirements was approved. Rebecca explained this vote.
- New Business:
 - Announce new Board Members: Sam Cabral, Mike Plescia and Jim Hardie. The owners thanked Gary Bartlett for serving on the Board.
- Floor open for owner discussion: Sam asked every owner in attendance if they had any requests or concerns. All requests were addressed and will be taken care of.
- Motion to Adjourn at 12:46

Board of Directors Meeting-Minutes

- Meeting called to order by Sam Cabral at 12:50
 - A quorum was determined and proper posting and mailing of the Annual meeting was confirmed.
 - Old Business:
 - There was a motion by Mike Plescia, seconded by Jim Hardie to approve the January 3, 2020 Board meeting minutes. All in favor
 - New Business:
 - Determine Officers for the Board: Sam Cabral-President, Mike Plescia-Vice president, Jim Hardie-Secretary/Treasurer
 - Motion to Adjourn at 12:56
- Respectfully Submitted-Rebecca Stokes, Licensed Community Association Manager