

Schooner Bay Condominium Association

Annual Meeting/Board of Directors Meeting

February 8, 2019 at 12:00

**Held at Schooner Bay Clubhouse-6445 Schooner Bay Circle,
Sarasota, FL 34231**

Annual Meeting-Minutes

- Meeting called to order by Jack Horner at 12:01
- A quorum of the owners was determined: (13) in person and (10) by proxy. An affidavit confirming proper Annual meeting posting and mailings was signed by Jack Horner. Rebecca Stokes was appointed as recording secretary.
- Old Business:
 - There was a motion and second to approve the November 9, 2018 minutes
- Officers and Committee Reports:
 - Jack reported on some items of maintenance including recent roof repairs and gate problems.
 - Insurance: Jim Hardie reported on the Associations Insurance. He explained that the Association does not have enough in reserves to cover the 5% deductible and that would have to come from an Assessment if a storm ever damaged Schooner Bay. Any surplus funds available are added to this fund
 - Financial Report: The waiver of the financial reporting requirements was approved.
- New Business:
 - Announce new Board Members: Sam Cabral, Jack Horner and Jim Hardie. The owners thanked for Board for serving for another term.
- Floor open for owner discussion: Jack asked every owner in attendance if they had any requests or concerns. All requests were addressed and will be taken care of.
- Motion to Adjourn at 12:26

Board of Directors Meeting-Minutes

- Meeting called to order by Jack Horner at 12:28
- A quorum was determined and proper posting and mailing of the Annual meeting was confirmed.
- Old Business:
 - There was a motion by Jack Horner, seconded by Jim Hardie to approve the November 9, 2018 Board meeting minutes. All in favor
- New Business:
 - Determine Officers for the Board: Sam Cabral-President, Jack Horner-Vice president, Jim Hardie-Secretary/Treasurer
- Motion to Adjourn at 12:35

Respectfully Submitted-Rebecca Stokes, Licensed Community Association Manager