

# **Schooner Bay Condominium Association**

## **Annual Meeting/Board of Directors Meeting**

**February 13, 2015 at 12:00**

**Held at Schooner Bay Clubhouse-6445 Schooner Bay Circle,  
Sarasota, FL 34231**

### **Annual Meeting-Minutes**

- Meeting called to order by President Sam Cabral at 12:05
- A quorum of the owners was determined: (12) in person and (14) by proxy. An affidavit confirming proper Annual meeting posting and mailings was signed by Sam Cabral.
- Old Business:
  - Jack indicated that there has been no progress to date on the Benderson Promenade development and another traffic study is in the works. The Board will update the owners as information becomes available.
- Officers and Committee Reports:
  - Jack Horner indicated that the Buildings and Grounds are in good shape. The roads will be seal coated soon and a section of fence will be replaced.
- New Business:
  - Announce new Board Members: Sam Cabral, Jack Horner, and Jim Hardie (who submitted a nomination form). Thank you for serving on the Board for another term.
  - Sam reminded owners to supervise children at the pool and watch for children in the roadway.
  - Please report trespassers to the police and lock your cars.
  - The owners are reminded to let out visitors and delivery trucks at the back gate. This is not the responsibility of the owners near the back gate.
  - The owner of the Trailer park has been cooperative with the requests of Schooner Bay.
  - No (4) post boat lifts can be installed on the dock. No large boats that block other boats are allowed to dock in the canal.
  - Rebecca Stokes reported that the financial condition of the Association is very healthy with no receivables, there is a surplus in equity and \$229K in reserves.
  - Floor open for owner discussion: Sam Cabral asked every owner in attendance if they had any requests. All requests were addressed and will be taken care of.
  - Pat Horner will be organizing a garage sale on March 14<sup>th</sup>. A notice will be mailed
- Motion to Adjourn at 12:42

### **Board of Directors Meeting-Minutes**

- Meeting called to order by Sam Cabral at 12:43
- A quorum was determined and proper posting and mailing of the Annual meeting was confirmed.
- Old Business:
  - There was a motion by Jack Horner, seconded by Jim Hardie to approve the November 14, 2014 minutes. All in favor
- New Business:
  - Determine Officers for the Board: Sam Cabral-President, Jack Horner-Vice president, Jim Hardie-Secretary/Treasurer
  - There was a motion by Jack Horner, seconded by Jim Hardie to approve the swapping of slips (6674 has #30 and 6618 has # 9) All in favor.
  - The Board approved a Paver brick installation plan for 6784
  - Motion by Horner, seconded by Hardie to remove Royal palms and cut swale to improve water drainage affecting (8) units. All in favor
  - The board approved the rollover of equity to be placed in the Insurance Reserve account.

Motion to Adjourn at 12:52.